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Letter from the HR Director

We are pleased to share our Gender Pay Gap report for 2023.

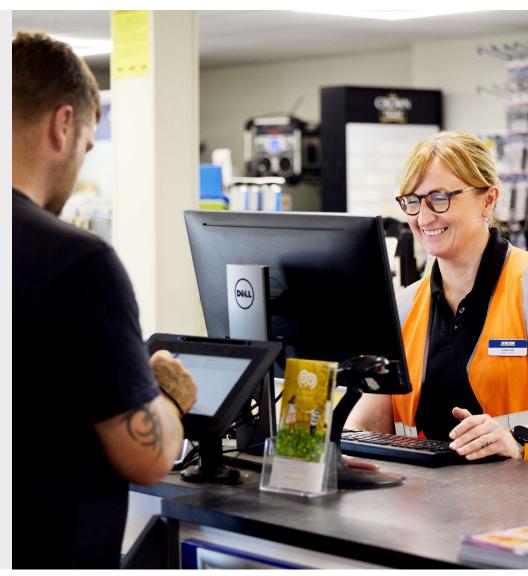
Ensuring we have a diverse and welcoming workplace at all levels of our business is an essential part of our strategy to become the No.1 Builders' Merchant in the UK.

We encourage any queries or feedback you have on this vital process, please let me know at:

STARKcomms@starkbuild.co.uk

Carol Kavanagh

HR Director - STARK UK





The findings

1.0 Gender Pay Gap - Headline findings

Year	Mean	Median
2023	-6.6%	-6.7%

Overall – the mean and median Gender Pay Gap calculations show small negative gaps, where women on average are paid slightly higher than men.

2.0 Bonus pay gap

Year	Mean	Median
2023	15.7%	-82.7%

This measure shows that male colleague's bonuses were on average 15.7% higher than female colleagues. However, at the median point, of women who received a bonus, the payment was on average -82.7% higher than for male colleagues. This measure is reflecting an atypical year due to significant structural transition.

3.0 Percentage receiving bonus

Year	Female	Male	
2023	60.9%	50.0%	

This measure shows the proportion of our colleagues who received a bonus paid in 2023. These figures capture all colleagues who qualified for a bonus payment (some may have not been able to qualify due to length of service, or transition to STARK UK after the end of the bonus year)



The findings

4.0 Percentage of males and females by quartiles

Year	Lower	Lower mid	Upper mid	Upper
2023 - Female	13.0%	14.7%	18.3%	21.8%
2023 - Male	87.0%	85.3%	81.7%	78.2%

This measure above shows the percentage of male and female colleagues at each level of pay. These figures have stayed relatively flat over the years, with little change.



Conclusion:

The mean and median Gender Pay Gap calculations show small negative gaps, i.e. women on average being slightly better paid than men.

We understand that this is a complex reflection of the wide variety of roles that our male and female colleagues are carrying out, and we are fully committed to improving diversity at every level of our organisation so that we better reflect the communities we serve throughout the UK.

Disclaimer:

As mandated by the Gender Pay Gap regulations, these figures have been calculated based on the employees of STARK Building Materials UK Ltd at 5th April 2023.

As a result of ongoing restructuring, and the TUPE transfer of a significant number of colleagues in March 2023, we recognise that the Bonus measures in particular reflect an atypical moment in time and don't necessarily reflect the business as it moves forward.

